



# MAHARASHTRA POLYBUTENES LIMITED

(Formerly Herdillia Polymers Limited)

Regd.Off.: Plot No.R-802, TTC Industrial Area, Thane-Belapur Road, Mahape, Navi Mumbai-400 701.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Sales / Income from Operation	1,564	2,523.72	2,833.94	7,604.63	6,598.00	10,319.04
2.	Variation in Stock	43.35	377.59	(63.53)	478.98	119.76	162.00
3.	Other Income			-		-	0.59
4.	Total Expenditure						
a)	Consumption of material	978.77	2,016.79	1,813.00	5,462.87	4,580.62	7,152.74
b)	Fuel Oil Consumption	57.44	108.49	88.23	285.06	242.82	346.66
c)	Excise Duty	128.05	201.52	217.33	599.06	514.08	821.64
d)	VAT & CST	64.28	104.35	121.02	314.35	307.72	475.54
e)	Employee Cost	56.84	51.31	56.74	151.55	125.61	184.62
f)	Other Expenditure						
(i)	Power	32.16	45.26	58.45	121.10	128.95	169.07
(i)	Water	2.77	2.48	4.00	8.85	8.79	11.63
(i)	Freight & Forwarding	64.17	46.48	102.96	202.71	234.34	251.47
(i)	Repairs & Maintenance	13.49	12.35	8.85	39.68	24.23	54.13
(i)	Administration Expenses	29.77	36.82	31.54	97.35	75.11	165.40
5.	Profit / (Loss) Before Interest						
	Depreciation & Tax (1+2+3-4)	179.12	275.46	268.29	801.03	475.49	848.73
6.	Interest & Financial Charges	65.52	41.28	33.52	146.82	67.80	178.08
7.	Depreciation	38.68	30.98	38.68	107.75	115.60	152.20
8.	Profit / (Loss) Before Tax (5-6-7)	74.92	203.20	196.1	546.46	292.09	518.45
9.	Sundry Balances Written Back	0.31	0.76	(2.06)	3.42	(3.08)	0.87
10.	Tax Expenses						
a)	Current tax						103.15
b)	Deferred Tax						(271.80)
11.	Profit / (Loss) After Taxation	74.61	202.44	194.03	543.04	289.01	686.23
	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	1,559.05	1,559.05	1,559.05	1,559.05	1,559.05	1,559.05
	Reserve including Revaluation Reserves	1,553.42	1,478.81	641.18	1,553.42	641.18	947.50
	Basic and Diluted Earning per share (Rs.)	0.05	0.13	0.12	0.35	0.19	0.44
	Aggregate of non promoters share holding:						
	- Number of Shares	48227859	48578690	50365730	48227859	50365730	49,730,730
	- Percentage of shareholding	30.93	31.16	32.31	30.93	32.31	31.90
12.	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	- Number of shares	80,450,000	68,000,000	37,000,000	80,450,000	37,000,000	37000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.71	63.36	35.06	74.71	35.06	34.85
	- Percentage of shares (as a % of the total share capital of the company)	51.60	43.62	23.73	51.60	23.73	23.73
b)	Non-encumbered						
	- Number of shares	27,226,711	39,325,880	68,538,840	27,226,711	68,538,840	69173840
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.29	36.64	64.94	25.29	64.94	65.15
	- Percentage of shares (as a % of the total share capital of the company)	17.46	25.22	43.96	17.46	43.96	44.37

### Notes :

- The above results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting on 11/02/2012
- The company is engaged in the business of manufacture of Polybutene and has no other reportable segments.
- Details of number of investor complaints for the quarter ended 31st December, 2011: Beginning - Nil, Received - 14, Disposed - 14 & pending - Nil
- Previous period's figures have been rearranged and regrouped, wherever necessary.
- Provision for taxation will be made at the end of the year
- The company has sub-divided its equity shares from face value of Rs 10/ each to Rs 1/ each as on record date 15th November, 2011. accordingly the EPS, number of shares & per share information in the financial result reflect the effects of sub division (split) retrospectively.

By Order of the Board  
For MAHARASHTRA POLYBUTENES LIMITED

Sd/-

Brijmohan Rathi  
Chairman and Managing Director

Place : Mumbai

Date : 11/02/2012