

**MAHARASHTRA POLYBUTENES LIMITED**

(Formerly Herdillia Polymers Limited)

Regd.Off.: Plot No.R-802, TTC Industrial Area, Thane-Belapur Road, Mahape, Navi Mumbai-400 701.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(` in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30th June 2012	31st March 2012	30th June 2011	31st March 2012
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Sales / Income from operations</b>	807.37	827.08	3,518.26	8,432.81
	Less: Excise duty & Vat	108.23	95.49	415.21	1,008.90
	Net sales / Income from operations	<b>699.14</b>	<b>731.59</b>	<b>3,103.05</b>	<b>7,423.91</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	411.94	-	2,430.95	5,392.31
	b) Purchases of stock- in- trade	150.49	139.45	-	140.43
	c) Change in inventories of finished goods, work in progress and stock- in- trade	(156.16)	448.48	(58.04)	(30.50)
	d) Employee benefit expenses	38.99	56.03	43.08	207.36
	e) Manufacturing Expenses	75.19	16.26	303.25	702.14
	e) Depreciation and amortisation expenses	42.44	55.13	38.09	169.39
	f) Other expenses	23.53	30.33	36.56	170.99
	<b>Total expenses</b>	<b>586.42</b>	<b>745.68</b>	<b>2,793.89</b>	<b>6,752.12</b>
3	Profit/(Loss) from operations before other income, interest and exceptional items(1-2)	112.72	(14.09)	309.16	671.79
4	Other Income		3.76		34.00
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	112.72	(10.33)	309.16	705.79
6	Finance cost	70.56	77.96	39.57	255.56
7	Profit/(Loss) from ordinary activities after interest but before tax and exceptional items	42.16	(88.29)	269.59	450.23
8	Exceptional Items	0.76		2.34	(0.61)
9	Profit/(Loss) from ordinary activities before tax	41.40	(88.29)	267.25	450.84
10	Tax Expenses				
	-Current taxes		90.04		91.58
	-Deferred tax		134.83		149.75
11	Net Profit (Loss)after tax	41.40	(313.16)	267.25	209.51
12	Paid-up equity share capital (Face value of Rs. 1/-each)	1,559.05	1,559.05	1,559.05	1,559.05
	Reserves excluding revaluation reserves	-	1,234.11		1,219.41
13	Earnings per share ( face value Rs. 1/-)				
	- Basic	0.03	(0.20)	1.71	0.13
	- Diluted				
	<b>A. PARTICULARS OF HOLDINGS</b>				
1	Public shareholding				
	- No of shares	45,269,718	45,789,717	49,110,730	45,789,717
	- Percentage of shareholding	29.04	29.37	31.50	29.37
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- No of shares	84,450,000	84,450,000	27000000	84,450,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	76.33	76.69	25.28	76.69
	- Percentage of shares (as a % of the total share capital of the company)	54.17	54.17	17.32	54.17
	b) Non-encumbered				
	- No of shares	26,184,852	25,664,853	79,793,840	25,664,853
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	23.67	23.31	74.72	23.31
	- Percentage of shares (as a % of the total share capital of the company)	16.80	16.46	51.18	16.46
	<b>B. INVESTOR COMPLAINTS</b>				
			<b>June 30, 2012</b>		
	Pending at the beginning of the quarter		1		
	Received during the quarter		8		
	Disposed of during the quarter		9		
	Remaining unresolved at the end of the quarter		Nil		

**Notes :**

- The above results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting on 13/08/2012
- The company is engaged in the business of manufacture of Polybutene and has no other reportable segments.
- Previous period's figures have been rearranged and regrouped, wherever necessary.
- Provision for Taxation will be made at the end of year
- The company has sub-divided its equity shares from face value of Rs 10/ each to Rs 1/ each as on record date 15th November, 2011. accordingly the EPS, number of shares & per share information in the financial result reflect the effects of sub division (split) retrospectively.

By Order of the Board  
For MAHARASHTRA POLYBUTENES LIMITED

Sd/-

Brijmohan Rathi  
Chairman and Managing DirectorPlace : Mumbai  
Date : 13/08/2012