

MAHARASHTRA POLYBUTENES LTD				
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011				
(Rs. in Lacs)				
Particulars	Quarter Ended		Year Ended	
	31.03.11	31.03.10	31.03.2011	31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)
	Rs.	Rs.	Rs.	Rs.
1. Sales / Income from Operation	3,721.73	2,764.64	10,319.04	8,758.30
2. Variation in Stock	42.24	(84.65)	162.00	223.88
3. Other Income	0.59	0.44	0.59	1.60
4. Total Expenditure				
a) Consumption of material	2,572.67	1,886.64	7152.74	6297.28
b) Fuel Oil Consumption	103.84	93.76	346.66	295.64
c) Excise Duty	307.07	224.16	821.64	619.80
d) VAT & CST	169.00	146.70	475.54	444.81
e) Employee Cost	59.01	31.79	184.62	142.35
f) Other Expenditure				
(i) Power	40.12	43.92	169.07	161.93
(i) Water	2.84	2.02	11.63	11.86
(i) Freight & Forwarding	68.41	50.45	251.47	255.16
(i) Repairs & Maintenance	29.88	(9.58)	54.13	26.93
(i) Selling & Administration Expenses	38.96	24.73	165.40	96.13
5. Profit / (Loss) Before Interest				
Depreciation & Tax (1+2+3-4)	372.76	185.84	848.73	631.89
6. Interest & Financial Charges	110.29	17.96	178.08	72.01
7. Depreciation	36.60	38.36	152.20	151.77
8. Profit / (Loss) Before Tax (5-6-7)	225.87	129.52	518.45	408.11
9. Sundry Balances Written Back	(2.21)	(0.34)	0.87	1.15
10. Tax Expenses				
a) Current Tax	103.15		103.15	69.18
b) Deferred Tax	(271.80)		(271.80)	
11. Profit / (Loss) After Taxation	396.73	129.86	686.23	337.78
Paid-up Equity Share Capital				
(Face Value of Rs. 10/- each)	1,559.05	1,559.05	1,559.05	1,559.05
Reserve including Revaluation Reserves			964.72	291.28
Basic and Diluted Earning per share (Rs.)	2.54	0.83	4.40	2.17
Aggregate of non promoters share holding:				
- Number of Shares	4973073	5230457	4,973,073	5,230,457
- Percentage of shareholding	31.90	33.55	31.90	33.55
12. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	3700000	4707000	3700000	4707000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.85	45.43	34.85	45.43
- Percentage of shares (as a % of the total share capital of the company)	23.73	30.19	23.73	30.19
b) Non-encumbered				
- Number of shares	6917384	5653000	6917384	5653000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.15	54.57	65.15	54.57
- Percentage of shares (as a % of the total share capital of the company)	44.37	36.26	44.37	36.26

Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings on 14/5/2011
- 2 The company is engaged in the business of manufacture of Polybutene and has no other reportable segments.
- 3 Details of number of investor complaints for the quarter ended 31st March,2011: Beginning - Nil, Received 25 , Disposed -25 & pending -NIL
- 4 Previous period's figures have been rearranged and regrouped, wherever necessary.

By order of the Board
For MAHARASHTRA POLYBUTENES LIMITED

Place : Navi Mumbai
Date : 14/5/2011

Brijmohan Rathi
Chairman and Managing Director

MAHARASHTRA POLYBUTENES LIMITED
STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH-2011 (AUDITED)
(` in Lacs)

PARTICULARS	As at 31.03.2011 Audited	As at 31.03.2010 Audited
SHAREHOLDERS' FUNDS		
(a) Capital	1559.05	1559.05
(b) Reserves & surplus	947.5	291.28
Loans Funds	953.83	1170.78
TOTAL	3460.38	3021.11
FIXED ASSETS	1433.21	1565.53
INVESTMENTS	680.00	645.00
DEFERRED TAX ASSETS	271.78	0.00
CURRENT ASSETS ,LOANS & ADVANCES		
(a) Inventories	834.41	764.51
(b) Sundry Debtors	1326.89	698.59
(c) Cash & bank Balances	154.04	208.48
(d) Loans & advances	285.98	125.61
Sub Total (A)	2601.32	1797.19
Less : current Liabilities & provisions		
(a) Liabilities	1251.27	826.24
(b) Provisions	274.66	160.37
Sub Total (B)	1525.93	986.61
NET CURRENT ASSETS (A-B)	1075.39	810.58
TOTAL	3460.38	3021.11