



MAHARASHTRA POLYBUTENES LIMITED

(Formerly Herdillia Polymers Limited)

Regd. Office: Plot No. R-802, TTC Industrial Area, Thane –Belapur Road, Mahape, Navi Mumbai- 400 701

RESULTS OF POSTAL BALLOT

The Board of Directors of the Company vide its resolution dated August 6, 2010 decided to seek approval of the shareholders for the change in Object clause of Memorandum of Association of the Company by way of Postal Ballot Pursuant to the provisions of Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2001:

Mr. Gokul Indani, of M/s. Indani & Associates, Chartered Accountants, who was appointed as independent Scrutinizer for the Postal Ballot, has submitted his report on September 21st, 2010. The Company is pleased to announce the result of the postal ballot process on the basis of the report submitted by Mr. Gokul Indani, of M/s. Indani & Associates, Chartered Accountants.

Details of Postal Ballot forms received, valid (Assented/ Dissented) are as follows:

| Category | No. of Postal Ballot | No. of Equity Shares of Rs.10/- each | % of Votes received |
|-----------------------------------------|----------------------|--------------------------------------|---------------------|
| Number of Valid ballots/ Votes received | 15 | 10412710 | 66.778 |
| Assented to resolution | 14 | 10412580 | 66.777 |
| Dissented to resolution | 1 | 130 | 0.001 |

The resolution as mentioned in the notice of postal ballot dated August 06, 2010 has been passed with requisite majority.

For Maharashtra Polybutenes Limited

Sd/-
Brijmohan Rathi
Managing Director

September 23, 2010

