



MAHARASHTRA POLYBUTENES LIMITED

(Formerly Herdillia Polymers Limited)

Regd.Off.: Plot No.R-802, TTC Industrial Area, Thane-Belapur Road, Mahape, Navi Mumbai-400 701.

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2011 (₹ in Lacs)

Sr. No.	Particulars	Quarter Ended		Year to Date		Year Ended
		30.9.2011	30.9.2010	30.9.2011	30.9.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Sales / Income from Operation	2,523.72	1,526.15	6,041.83	3,763.37	10,319.04
2.	Variation in Stock	377.59	192.03	435.63	183.29	162.00
3.	Other Income					0.59
4.	Total Expenditure					
	a) Consumption of material	2,016.79	1,197.02	4,484.10	2,767.06	7,152.74
	b) Fuel Oil Consumption	108.49	65.56	227.62	154.59	346.66
	c) Excise Duty	201.52	115.36	471.02	297.23	821.64
	d) VAT	104.35	78.71	249.90	185.51	475.54
	e) Employee Cost	51.31	37.92	94.39	68.87	184.62
	f) Other Expenditure					
	(i) Power	45.26	29.12	88.94	70.51	169.07
	(i) Water	2.48	1.93	6.08	4.79	11.63
	(i) Freight & Forwarding	46.48	40.63	122.33	103.71	251.47
	(i) Repairs & Maintenance	12.35	6.65	26.12	15.41	54.13
	(i) Administration Expenses	36.82	31.41	85.00	71.29	165.40
5.	Profit / (Loss) Before Interest Depreciation & Tax (1+2+3-4)	275.46	113.87	621.94	207.69	848.73
6.	Interest & Financial Charges	41.28	4.61	80.85	34.28	178.08
7.	Depreciation	30.98	38.68	69.06	76.92	152.20
8.	Profit / (Loss) Before Tax (5-6-7)	203.20	70.58	472.03	96.49	518.45
9.	Sundry Balances Written Back	0.76	0.84	3.11	(1.02)	0.87
10.	Tax Expenses					
	a) Current Tax					103.15
	b) Deferred Tax					(271.80)
11.	Profit / (Loss) After Taxation	202.44	71.42	468.92	95.47	686.23
	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,559.05	1,559.05	1,559.05	1,559.05	1,559.05
	Reserve including Revaluation Reserves	1,478.81	447.65	1,478.81	447.65	947.50
	Basic and Diluted Earning per share (Rs.)	1.30	0.46	3.01	0.61	4.40
	Aggregate of non promoters share holding:					
	- Number of Shares	4857869	5198048	4857869	5198048	4,973,073
	- Percentage of shareholding	31.16	33.34	31.16	33.34	31.90
12.	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	6,800,000	3,700,000	6,800,000	3,700,000	3700000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.36	35.60	63.36	35.60	34.85
	- Percentage of shares (as a % of the total share capital of the company)	43.62	23.73	43.62	23.73	23.73
	b) Non-encumbered					
	- Number of shares	3,932,588	6,692,409	3,932,588	6,692,408	6917384
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.64	64.40	36.64	64.40	65.15
	- Percentage of shares (as a % of the total share capital of the company)	25.22	42.93	25.22	42.93	44.37

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 31ST October-2011.
- The company is engaged in the business of manufacture of Polybutene and has no other reportable segments.
- Details of number of investor complaints for the quarter ended 30th September 2011; Beginning - Nil, Received - 17, Disposed - 17 & pending - Nil
- Previous period's figures have been rearranged and regrouped, wherever necessary.
- Provision for taxation will be made at the end of year

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER-2011

(₹ in Lacs)

PARTICULARS	As at	As at	As at
	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Audited
SHAREHOLDERS' FUNDS			
(a) Capital	1,559.05	1559.05	1559.05
(b) Reserves & surplus	1,478.81	447.65	947.5
(c) Loans Funds	1,797.96	995.11	953.83
TOTAL	4,835.82	3001.81	3460.38
FIXED ASSETS	1,371.07	1502.33	1433.21
INVESTMENTS	680.30	680.00	680.00
DEFERRED TAX ASSETS	271.80	0.00	271.80
CURRENT ASSETS ,LOANS & ADVANCES			
(a) Inventories	1,396.32	945.56	834.4
(b) Sundry Debtors	822.41	617.57	1326.89
(c) Cash & bank Balances	44.70	24.85	154.04
(d) Loans & advances	1,062.34	220.26	285.97
Sub Total (A)	3,325.77	1808.24	2601.3
Less : current Liabilities & provisions			
(a) Liabilities	629.36	915.27	1251.27
(b) Provisions	183.76	73.49	274.66
Sub Total (B)	813.12	988.76	1525.93
NET CURRENT ASSETS (A-B)	2,512.65	819.48	1075.37
TOTAL	4835.82	3001.81	3460.38

By Order of the Board
For MAHARASHTRA POLYBUTENES LIMITED

Sd/-

Brijmohan Rathi
Chairman and Managing Director

Place : Mumbai
Date : 31/10/2011